

Professional indemnity insurance (for estate agents and salespersons)

Date : 26 October 2022

Currency: SGD

Entity Cover plus salesperson on Shared Limit

Policyholder : Estate Agent
 Coverage : Estate Agent + All Salespersons on shared limit
 Limit according to number of salespersons and **as per CEA's requirement**

Territorial/
 Jurisdiction Limit : Worldwide including USA and Canada

No of Salesperson(s)	Sole Proprietor	1 to 2 Salespersons	3 to 10 Salespersons	11 to 30 Salespersons	31 to 40 Salespersons	41 to 50 Salespersons
Limit of Indemnity (AOC/AGG)	\$100,000	\$200,000	\$200,000	\$300,000	\$400,000	\$400,000
Limit applicable to each salesperson (AOC/AGG)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Deductible (EEC) Against Estate Agent	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Deductible (EEC) Against Salesperson		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

Individual Cover

Policyholder : Individual Salesperson
 Coverage : Cover individual salesperson only (Portable/Non-Portable)
 In addition to the cover under the Estate Agent's policy
Primary Cover for Salesperson, first policy to respond in the event of a claim

Territorial/
 Jurisdiction Limit : Worldwide including USA and Canada

Limit of Indemnity (AOC/AGG)	\$100,000 (Portable/Non-Portable)	\$200,000 (Portable)	\$300,000 (Portable)	\$400,000 (Portable)	\$500,000 (Portable)
Deductible (EEC)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

Denote :
 AOC – Any One Claim
 AGG – Aggregate
 EEC – Each & Every Claim

Underwritten By : QBE Insurance (Singapore) Pte Ltd

Extensions	Limit
Automatic reinstatement Reinstatement of policy limit following a claim	Once a year
Defence Costs and Expenses Cover for legal cost and expenses to defend a claim	Up to policy limit
Breach of Confidentiality Unintentional breach of confidentiality	Up to policy limit
Commission protector Loss of professional fees from transaction resulting from accidental death of seller or buyer	50% of loss, up to \$20,000
Contractual Liability (Arising from Professional Services) Exclude liability assumed by you	Up to policy limit
Defamation	Up to policy limit
Infringement of Intellectual Property Rights Unintentional	Up to policy limit
Joint venture liability	Up to policy limit
Loss of Documents Loss of third party's documents	Up to policy limit
Trade Practices and Related Legislation Claim bought under any consumer protection	Up to policy limit
Vicarious liability Your liability in respect of work done by third party for you	Up to policy limit
Compensation for Court Attendance	\$250 per day, up to \$10,000
Continuous cover Late notification of claim under previous policy period	Applicable for renewal policy under QBE only
Extended reporting period Extended cover in the event that policy is not renewed or cancelled	90 days
Intentional acts Cover you for claims in relation to your conduct	Exclude loss of money
Newly created subsidiaries	Inform us within 30 days
Official Investigation and Enquiry Costs and Expenses Expenses incurred for Official Investigation/Enquiry of any complaint	Up to policy limit (Maximum \$200,000)
Personal liability	Up to policy limit
Public relations expense PR consultant to protect your reputation in the event of a claim	\$50,000
Replacement documents costs Expenses incurred to replace 3rd party documents	10% of the policy limit
Take overs Automatic cover when you take over existing entity	Inform us within 30 days
Key man Loss PR expenses in the event of death of the KEO	\$50,000 (Shared limit with public relations expense)

Remarks :

This product writeup is not a contract of insurance.
Please refer to the Policy for full details of the terms, conditions and exclusions.